

Income Statement

Sales and Cost of Sales

Ad Sales		
Ad Commission		
Cost of Sales		
Commissioned Writing		
Donation	\$387.31	
Gross Profit		387.31

Operating Expenses

Paid Writing	800.00	
Advertising		
Bank Charges and Interest	48.00	
Insurance		
Meals and Entertainment		
Licenses and Dues		
Meals and Entertainment		
Office Expenses		
Professional Fees		
Printing - Wayves on Paper		
Rent		
Repairs and Maintenance		
Software Subscriptions		
Subcontractors		
Telephone and Utilities		
Travel		
Vehicle Expenses		
Wages and Benefits		
Website Maint		
Other Expenses	590.93	
Total Operating Expenses		1,438.93
Home Office Expenses		
Net Income		<u>(1,051.62)</u>

Balance Sheet as of 2022-12-31

Assets


Bank of Montreal	926.65	
PayPal	0.00	
Accounts Receivable (for Internet Levee)	646.38	
Total assets		<u>1,573.03</u>


Liabilities

(ads remaining to be run not counted here)	0.00	
Ad Commission owing to Dan		
Accounts Payable	0.00	
Total Liabilities		<u>0.00</u>
Members Equity		<u>1,573.03</u>

Changes in Financial Position

Equity at beginning of year	1648.85
Net Income	(1,051.62)
Equity at end of year	1,573.03


James McMillan, Director


DANIEL MACKAY
DIRECTOR